

A RESOLUTION

BY: COMMUNITY DEVELOPMENT/HUMAN RESOURCES COMMITTEE

A RESOLUTION ENDORSING THE APPLICATION BY RHA HOUSING, INC, TO THE GEORGIA DEPARTMENT OF COMMUNITY AFFAIRS FOR LOW-INCOME HOUSING TAX CREDITS TO REHABILITATE MLK VILLAGE TOWER, A MULTI-FAMILY COMMUNITY TO BE LOCATED AT 380 MARTIN STREET, ATLANTA; AND FOR OTHER PURPOSES.

WHEREAS, RHA Housing, Inc. is applying to the Georgia Department of Community Affairs (DCA) for low-income housing tax credits to rehabilitate the MLK Village Tower, a 96-unit Special Needs community to be located at 380 Martin Street, Atlanta; and

WHEREAS, a summary of said application is attached hereto as Exhibit A; and

WHEREAS, the site of MLK Village Tower, is located within census tract 048.00; and

WHEREAS, DCA has established certain regulations whereby low-income housing tax credit applications, to be competitive, must be formally endorsed by the governing authority of the pertinent municipality or county; and

WHEREAS, Neighborhood Planning Unit – V has reviewed and endorsed the aforementioned application, and

WHEREAS, the City Council wishes to endorse the aforementioned application by RHA Housing, Inc.;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF ATLANTA HEREBY RESOLVES:

Section 1. The City Council hereby endorses the application by the RHA Housing, Inc., to the Georgia Department of Community Affairs for low-income housing tax credits to rehabilitate MLK Village Tower.

<p>Exhibit A Project Description</p>
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MLK VILLAGE TOWER

RHA Housing, Inc. proposes to rehabilitate MLK Village Tower, into a Special Needs community with 96 units. The tower is located at 380 Martin Street, Atlanta

Street Address:	380 Martin Street
Number of Units:	96
Number of Buildings:	1 building
Construction type:	Rehabilitation
Unit Mix:	3 Efficiency @ 378 sq. ft 93 1BR @ 650 sq. ft.
Income Mix:	96 units Affordable (at 60% of AMI or lower)
Zoned:	RG-5 – Residential/General Sector 5
Common Ground Amenities:	Leasing Office/Clubhouse Community Room Cardiovascular Fitness Center Business Center with Internet connection Furnished patio with BBQ facility Community Laundry Facilities
Unit Amenities:	Whirlpool Appliances (Dishwasher, Refrigerator, Stove) Trash Compactor Energy efficient central heat and air Sprinkler System in all Units
Construction Start Date:	June 2006